

- JACKSON IRON COMPANY -

RECEIPTS.

Receipts show a decrease of \$2723.76 from the previous year. This is chiefly due to the fact that in last year's business seventeen months were included in the fiscal year, also a large amount of back rents had been collected. The rent item, from now on, will show a more uniform amount each year. The accounts are now in healthy and active condition.

FAYETTE.

This location is under lease to the Escanaba - Gladstone Transportation Company, for a rental of \$600.00 per year. As mentioned in last year's report, the houses and other buildings in the location are in very bad repair, and are yearly becoming more so. It will cost between \$5000.00 and \$6000.00 to put the buildings in tenable shape; however, if this were done it would be problematical whether they could be rented. Efforts have been made to induce parties to take up the location and make it a live summer resort, but without avail.

LANDS.

Around about the district of Fayette there is quite an acreage of cut-over lands that are now covered with a second growth. Many of these lands are excellent for farming, and as there is some inquiry for them it would seem as though it would be advisable to sell. It is well to assist in the development of agricultural features, and the more of this work that can be done in the Peninsula, the better are our respective communities supplied with farm produce. The country about Fayette seems to be well suited for farm crops, and the farmers thereabout seem to be prosperous.

TAXES.

An increase of \$469.04, representing an increase in Onota and Fairbanks Townships. In Onota the removal of the Tyoga Plant and the consequent loss if its taxes increased the land taxes. In Fairbanks, the township in which Fayette is located, the increase is due to roads and schools.

JACKSON IRON COMPANY

LAND DEPARTMENT

COMPARATIVE STATEMENT OF RECEIPTS FOR YEARS 1907 AND 1908

RECEIPTS	1908	1907
Lot Rents	864.66	2181.12
House Rents	1421.45	972.69
Miscellaneous Lot Rents	1180.53	2254.33
Miscellaneous Receipts	4.00	5.00
Interest	127.91	247.67
Miscellaneous Rents	603.50	570.00
Trespass		25.00
Farm Land Sales		700.00
Farm Rents	30.00	
TOTAL RECEIPTS	4232.05 *	6955.81 *

\* Donated Rents Included  
1907 - 1347.91  
1908 - 78.00

JACKSON IRON COMPANY

LAND DEPARTMENT

COMPARATIVE STATEMENT OF EXPENDITURES FOR YEARS 1907 & 1908

EXPENDITURES	1908	1907	1908	1907
OPERATING LAND DEPARTMENT			2115.15	4047.66
Salaries	950.27	377.06		
Traveling	35.40	42.25		
Papers and Periodicals	3.41	.80		
Postage	27.35	15.71		
Telephone and Telegraph	31.94	13.26		
Stationery and Printing	110.16	72.33		
Stable Expense	66.23	41.00		
Freight and Express	4.51	1.31		
Livery	.20	1.52		
Solicitor and Legal Expense	63.39	54.67		
Janitor	9.00	3.75		
Engineering	166.96	55.40		
Forestry	111.88	25.50		
Furniture and Fixtures	23.83	15.11		
Office Yard	13.14	3.29		
Petty Office Expense	12.50	1.28		
Fuel and Light	20.87	16.97		
Repairs Agent's House		13.50		
Agent's Yard		.15		
Insurance Rented Houses		42.66		
Repairs Rented Houses		2581.38		
Donations	61.75	1.25		
Repairs Office Building	3.42	6.60		
Paying Taxes	2.70	4.91		
Accountants' Meeting	3.82	.59		
Land Looking	26.74	245.82		
Advertising	.75	11.78		
Taxes	15.98	7.99		
Settlers' Expense	26.62	11.01		
Drayage		.01		
Rental Agent's House	15.00	15.00		
Collector	193.80	175.20		
Sidewalk Repairs	63.46	1.71		
Maintenance Fayette Property		186.60		
Inventory	.20	.29		
Abstracts and Recording	.40			
Bonds	2.25			
Fire Protection	16.78			
General Welfare	30.44			
TAXES PAID	2205.03	1736.49		
Credits - Bal. "Taxes Paid	113.43			
Accounts Receivable	136.64	155.31		
Del. Taxes F. R. Rec.	5.87			
Actual Taxes Charged Treasurer			1949.09	1581.18
TOTAL EXPENDITURES			4064.24	5628.84

JACKSON IRON COMPANY

LAND DEPARTMENT

STATEMENT OF RECEIVABLE ACCOUNTS, YEAR 1908

ACCOUNT	AMOUNT DUE NOV. 30, 1907	AMOUNT CHARGED DURING 1908	AMOUNT RECEIVED DURING 1908	AMOUNT DUE NOV. 30, 1908
Lot Rents Receivable	1230.32	1149.33	871.66	1507.99
House Rents Receivable	60.83	1360.62	1326.63	94.82
Misc. Lot Rents Rec.	2033.51	1501.50	1230.56	2304.45
Farm Land Sales Rec.	816.60		50.00	766.60
Lot Sales Receivable	995.88	127.91	731.80	391.99
Farm Rents Receivable		30.00	30.00	
Del. Taxes - Farm Rents Receivable		5.87		5.87
	5137.14	4175.23	4240.65 *	5071.72
* Donated Rents - 78.00 Correcting Entries - 458.27				

JACKSON IRON COMPANY  
LAND DEPARTMENT

STATEMENT OF INSURANCE IN FORCE NOVEMBER 30TH, 1908

PROPERTY INSURED	LOCATION	TERM	EXPIRATION	AGENCY	AMOUNT	RATE	PREMIUM
10 Dwellings	Negaunee	3 yrs.	June 26, 1909	T. A. Thoren	9000.00	.50	90.00
1 "	"	3 "	Sept. 3, 1910	O. H. Jennings	1000.00	.50	10.00
1 "	"	3 "	Nov. 2, 1909	"	500.00	.50	5.00
1 "	"	3 "	Apr. 4, 1910	"	1100.00	.50	11.00
1 "	"	3 "	Aug. 19, 1909	"	500.00	.50	5.00
1 "	"	3 "	Mar. 23, 1909	1st Nat'l. Bk. Negaunee	1000.00	.50	10.00
1 "	"	3 "	July 30, 1911	T. A. Thoren	400.00	.50	4.00
1 "	"	3 "	Nov. 18, 1910	"	500.00	.50	5.00
1 "	"	3 "	June 3, 1911	1st Nat'l. Bk. Negaunee	600.00	.50	6.00
1 "	"	3 "	Jan. 1, 1911	Peter White & Company	4000.00	.75	60.00
TOTAL -					18600.00	✓	206.00



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LAND DEPARTMENT

COMPARATIVE TAX STATEMENT FOR YEARS 1907 AND 1908.

TOWNSHIP	ACREAGE		VALUATION		AMOUNT OF TAX		VALUE PER ACRE		TAX PER ACRE	
	1907	1908	1907	1908	1907	1908	1907	1908	1907	1908
Onota	8096.97	7475.29	39375.00	55175.00	843.10	1178.14	4.86	7.38	.104	.156
Fairbanks	6184.95	6284.15	18545.00	18560.00	369.79	440.98	3.00	2.95	.060	.070
Nahma	160.00	160.00	370.00	370.00	5.31	5.41	2.31	2.31	.033	.034
Garden	72.43	72.43	1100.00	1100.00	13.78	12.34	15.18	15.18	.189	.170
Nesaukee City	686.39	686.39	20035.00	20555.00	421.47	483.86	2.56	2.56	.108	.110
Nesaukee	126.20	126.20	1760.00	1760.00	74.20	76.68	2.31	2.31	.066	.060
Republic										
	15326.94	14804.46	81475.00	97810.00	1735.99	2205.03				